

UNAUDITED

ANNUAL FINANCIAL STATEMENT

Leitrim County Council

For the year ended 31st December 2021

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UNAUDITED

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Leitrim County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2021

Financial Review of Expenditure 2021

The Annual Financial Statements (AFS) of Leitrim County Council detail the financial performance of the Local Authority for the year ending 31st December 2021. The AFS is prepared in compliance with the statutory requirements governing the production of financial statements for Local Authorities as prescribed by the Minister for Department of Housing, Local Government and Heritage.

The AFS is subject to audit by the Local Government Audit Service, pursuant to their statutory powers to provide an independent opinion on whether the financial statements provide a fair representation of the financial position of the Local Authority.

Leitrim County Council received a Local Property Tax allocation of **€9,282,747** for 2021. Leitrim County Council voted to maintain the same LPT rate for 2021. While in November 2020, Leitrim County Council adopted an Annual Budget expenditure of **€42,762,544** for 2021. As in previous years, any increase in spend outside of the adopted budgeted could only be accommodated where matching increased funding was sourced.

Leitrim County Council has continued to implement a programme of monitoring and review of expenditure to ensure that budgetary limits are not exceeded. The effect of such tight budgetary management and control has resulted in a surplus of **€1,513** in 2021, thereby reducing the cumulative revenue deficit to **€254,609**

Total revenue expenditure by Leitrim County Council in 2021 was **€49,622,030**.

At the time of the adoption of Budget 2021, the roads allocation was not known and consequently, as is the practice over many years, Leitrim County Council applied the 2020 roads allocation as part of the budgetary process.

The trajectory of Covid 19 continued to generate significant uncertainty, particularly in the areas of commercial rates collection, loss of income from goods and services and Covid 19 costs. However, Government support in 2021 continued, with the provision of a more targeted Commercial Rates Waiver Scheme. In addition, Central Government contributed to ongoing Covid costs and income losses sustained by the Local Government Sector.

This overall Government intervention helped stabilise the financial position of Leitrim County Council for 2021.

Leitrim County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Leitrim County Council for the year ended 31 December 2021, as set out on pages 1 to 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive



Head of Finance

Date 19th April, 2022.

Date 19th April, 2022.

Leitrim County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Leitrim County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2021

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021 €	2021 €	2021 €	2020 €
Housing & Building		5,610,965	4,587,860	1,023,106	457,939
Roads Transportation & Safety		21,296,660	17,057,245	4,239,415	3,894,268
Water Services		3,432,236	3,390,023	42,213	163,544
Development Management		6,674,775	2,609,390	4,065,386	3,021,284
Environmental Services		4,621,496	943,219	3,678,277	3,331,979
Recreation & Amenity		3,304,120	470,256	2,833,864	2,644,908
Agriculture, Education, Health & Welfare		480,054	211,318	268,736	239,044
Miscellaneous Services		4,201,724	4,398,966	(197,242)	(128,060)
Total Expenditure/Income	15	49,622,030	33,668,275		
Net cost of Divisions to be funded from Rates & Local Property Tax				15,953,755	13,624,908
Rates				6,364,252	6,331,358
Local Property Tax				9,282,747	9,277,230
Surplus/(Deficit) for Year before Transfers	16			(306,756)	1,983,680
Transfers from/(to) Reserves	14			308,269	(1,980,687)
Overall Surplus/(Deficit) for Year				1,513	2,994
General Reserve @ 1st January 2021				(256,122)	(259,116)
General Reserve @ 31st December 2021				(254,609)	(256,122)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
Fixed Assets	1		
Operational		131,253,902	124,016,094
Infrastructural		735,459,654	735,256,507
Community		7,181,690	7,272,239
Non-Operational		-	-
		873,895,246	866,544,840
Work in Progress and Preliminary Expenses	2	13,311,015	12,647,552
Long Term Debtors	3	7,033,650	6,778,829
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	6,924,765	7,476,446
Bank Investments		19,360,256	17,498,832
Cash at Bank		557,800	468,686
Cash in Transit		328	1,373
		26,843,149	25,445,338
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	9,580,967	8,828,981
Finance Leases		-	-
		9,580,967	8,828,981
Net Current Assets / (Liabilities)		17,262,182	16,616,356
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	12,733,341	13,764,831
Finance Leases		-	-
Refundable deposits	8	3,184,875	3,123,382
Other		387,707	380,279
		16,305,923	17,268,492
Net Assets		895,196,170	885,319,085
Represented by			
Capitalisation Account	9	873,895,246	866,544,840
Income WIP	2	16,993,082	16,995,405
General Revenue Reserve		(254,609)	(256,122)
Other Specific Reserves		-	-
Other Balances	10	4,562,451	2,034,962
99999 ERROR Account		0	0
21300 Unallocated Income Account		0	0
Total Reserves		895,196,169	885,319,085

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2021**

	Note	2021 €	2021 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		1,305,180
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		7,350,406	
Increase/(Decrease) in WIP/Preliminary Funding		(2,323)	
Increase/(Decrease) in Reserves Balances	18	<u>(617,289)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			6,730,794
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(7,350,406)	
(Increase)/Decrease in WIP/Preliminary Funding		(663,463)	
(Increase)/Decrease in Other Capital Balances	19	<u>1,747,557</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(6,266,312)
Financing			
Increase/(Decrease) in Loan Financing	20	(1,278,883)	
(Increase)/Decrease in Reserve Financing	21	<u>1,397,220</u>	
Net Inflow/(Outflow) from Financing Activities			118,338
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			61,493
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>1,949,492</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2021	2,346,913	6,145,720	79,786,529	43,534,434	4,093,990	1,342,425	599,533	734,870,692	-	872,720,236
Additions										
- Purchased	323,180	0	2,035,053	-	99,817	48,527	-	-	-	2,506,577
- Transfers WIP	60,000	32,454	5,292,392	511,014	-	-	-	-	-	5,895,859
Disposals\Statutory Transfers	-	-	(678,812)	-	-	-	-	-	-	(678,812)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2021	2,730,093	6,178,174	86,435,162	44,045,448	4,193,807	1,390,952	599,533	734,870,692	-	880,443,860
Depreciation										
Depreciation @ 1/1/2021	-	1,705,718	-	-	3,392,368	1,077,310	-	-	-	6,175,396
Provision for Year	-	119,020	-	-	125,681	128,517	-	-	-	373,219
Disposals\Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2021	-	1,824,738	-	-	3,518,050	1,205,827	-	-	-	6,548,615
Net Book Value @ 31/12/2021	2,730,093	4,353,436	86,435,162	44,045,448	675,757	185,125	599,533	734,870,692	-	873,895,246
Net Book Value @ 31/12/2020	2,346,913	4,440,002	79,786,529	43,534,434	701,622	265,115	599,533	734,870,692	-	866,544,840
Net Book Value by Category										
Operational	1,665,310	263,588	86,375,686	41,566,877	675,757	156,334	-	550,350	-	131,253,902
Infrastructural	650,201	146,700	59,477	280,461	-	2,473	-	734,320,342	-	735,459,654
Community	414,582	3,943,148	-	2,198,109	-	26,318	599,533	-	-	7,181,690
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2021	2,730,093	4,353,436	86,435,162	44,045,448	675,757	185,125	599,533	734,870,692	-	873,895,246

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
Expenditure				
Work in Progress	2,825,904	57,062	2,882,966	6,485,864
Preliminary Expenses	10,248,638	179,411	10,428,049	6,161,687
	13,074,542	236,473	13,311,015	12,647,552
Income				
Work in Progress	7,807,730	-	7,807,730	11,743,754
Preliminary Expenses	9,019,680	165,672	9,185,352	5,251,651
	16,827,410	165,672	16,993,082	16,995,405
Net Expended				
Work in Progress	(4,981,825)	57,062	(4,924,763)	(5,257,890)
Preliminary Expenses	1,228,958	13,739	1,242,696	910,037
Net Over/(Under) Expenditure	(3,752,868)	70,801	(3,682,067)	(4,347,853)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	2,039,336	581,040	(135,474)	-	-	2,484,902	2,039,336
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	79,551	-	-	-	-	79,551	79,551
	2,118,887	581,040	(135,474)	-	-	2,564,453	2,118,887
Recoupable Loan Advances						4,376,979	4,575,124
Capital Advance Leasing Facility						387,707	380,279
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						4,764,686	4,955,403
						7,329,139	7,074,290
Less: Amounts falling due within one year (Note 5)						(295,489)	(295,461)
Total Amounts falling due after more than one year						7,033,650	6,778,829

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	3,111,492	3,466,754
Commercial Debtors	3,893,475	3,681,834
Non-Commercial Debtors	450,113	778,667
Development Levy Debtors	433,915	238,240
Other Services	53,237	13,789
Other Local Authorities	58,904	52,973
Revenue Commissioners	-	-
Other	1,424	67,314
Add: Amounts falling due within one year (Note 3)	295,489	295,461
Total Gross Debtors	8,298,048	8,595,033
Less: Provision for Doubtful Debts	(1,424,742)	(1,211,898)
Total Trade Debtors	6,873,306	7,383,134
Prepayments	51,459	93,311
	6,924,765	7,476,446

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021 €	2020 €
Trade creditors	3,471,743	3,839,594
Grants	163,500	24,513
Revenue Commissioners	1,400,189	1,505,266
Other Local Authorities	50,430	-
Other Creditors	183,237	30,374
	5,269,098	5,399,747
Accruals	554,847	1,074,599
Deferred Income	2,797,938	1,341,258
Add: Amounts falling due within one year (Note 7)	959,085	1,013,377
	9,580,967	8,828,981

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Balance @ 1/1/2021	13,983,641	-	794,567	14,778,208	15,010,650
Borrowings	581,040	-	-	581,040	406,400
Repayment of Principal	(529,444)	-	(187,378)	(716,822)	(638,842)
Early Redemptions	(950,000)	-	-	(950,000)	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2021	13,085,236	-	607,189	13,692,426	14,778,208
Less: Amounts falling due within one year (Note 6)				959,085	1,013,377
Total Amounts falling due after more than one year				12,733,341	13,764,831

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Mortgage loans*	1,538,553	-	-	1,538,553	1,016,984
Non-Mortgage loans					
Asset/Grants	8,005,256	-	607,189	8,612,445	9,059,666
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	3,426,978	-	-	3,426,978	4,575,123
Shared Ownership – Rented Equity	114,449	-	-	114,449	126,434
	13,085,236	-	607,189	13,692,426	14,778,208
Less: Amounts falling due within one year (Note 6)				959,085	1,013,377
Total Amounts falling due after more than one year				12,733,341	13,764,831

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	3,123,382	3,117,434
Deposits received	108,121	8,488
Deposits repaid	(46,628)	(2,539)
Closing Balance at 31 December	3,184,875	3,123,382

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	117,360,223	4,571,560	5,311,400	-	-	-	127,243,182	117,360,223
Loans	6,495,018	-	-	-	-	-	6,495,018	6,495,018
Revenue funded	1,494,208	-	-	-	-	-	1,494,208	1,494,208
Leases	-	-	-	-	-	-	-	-
Development Levies	1,112,557	-	-	-	-	-	1,112,557	1,112,557
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	11,214	-	-	-	-	-	11,214	11,214
Historical	738,338,692	-	-	-	-	-	738,338,692	738,338,692
Other	7,908,324	(2,064,983)	584,460	(678,812)	-	-	5,748,989	7,908,324
Total Gross Funding	872,720,236	2,506,577	5,895,859	(678,812)	-	-	880,443,860	872,720,236
Less: Amortised							(6,548,615)	(6,175,396)
Total *							873,895,246	866,544,840

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Development Levies balances	(i)	5,187,821	-	123,348	326,984	(51,737)	5,339,720	5,187,821
Capital account balances including asset formation and enhancement	(ii)	(204,440)	453,890	18,943,145	20,485,139	(225,934)	1,565,510	(204,440)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		245,859	-	81,408	59,015	-	223,467	245,859
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	6,486,825	-	469,470	339,020	(638,738)	5,717,637	6,486,825
A. Net Capital Balances		11,716,066	453,890	19,617,370	21,210,158	(916,410)	12,846,333	11,716,066
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(8,283,883)	(9,681,103)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(8,283,883)	(9,681,103)
Total Other Balances							4,562,451	2,034,962

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021 €	2020 €
Net WIP & Preliminary Expenses (Note 2)	3,682,067	4,347,853
Net Capital Balances (Note 10)	12,846,333	11,716,066
Capital Balance Surplus/(Deficit) @ 31 December	16,528,400	16,063,918

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021 €	2020 €
Opening Balance @ 1 January	16,063,918	16,472,134
Expenditure	24,591,394	22,568,982
Income		
- Grants	24,119,183	19,060,784
- Loans	-	-
- Other	1,692,182	1,477,341
Total Income	25,811,365	20,538,125
Net Revenue Transfers	(755,490)	1,622,642
Closing Balance @ 31 December	16,528,400	16,063,918

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021 Loan Annuity €	2021 Rented Equity €	2021 Total €	2020 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	2,484,902	79,551	2,564,453	2,118,887
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(1,538,553)	(114,449)	(1,653,002)	(1,143,419)
Surplus/(Deficit) in Funding @ 31st December	946,349	(34,898)	911,451	975,468

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NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021 Plant & Machinery €	2021 Materials €	2021 Total €	2020 Total €
Expenditure	(708,434)	-	(708,434)	(596,859)
Charged to Jobs	599,926	-	599,926	580,830
	(108,508)	-	(108,508)	(16,029)
Transfers from/(to) Reserves	(49,900)	-	(49,900)	(24,836)
Surplus/(Deficit) for the Year	(158,407)	-	(158,407)	(40,864)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021 Transfers from Reserves €	2021 Transfers to Reserves €	2021 €	2020 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(447,220)	(447,220)	(358,044)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,625,516	(870,026)	755,490	(1,622,642)
Surplus/(Deficit) for Year	1,625,516	(1,317,246)	308,269	(1,980,686)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2021		2020	
		€	%	€	%
Grants & Subsidies	3	24,752,733	50%	30,007,540	54%
Contributions from other local authorities		146,355	0%	44,012	0%
Goods & Services	4	8,769,186	18%	10,257,616	18%
		33,668,275	68%	40,309,168	72%
Local Property Tax		9,282,747	19%	9,277,230	17%
Rates		6,364,252	13%	6,331,358	11%
Total Income		49,315,274	100%	55,917,756	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2021 €	2021 €	2021 €	2021 €	2021 €
Housing & Building	5,610,965	85,139	5,696,105	5,500,094	(196,010)
Roads Transportation & Safety	21,296,660	19,906	21,316,566	15,866,607	(5,449,959)
Water Services	3,432,236	40,585	3,472,821	3,286,127	(186,693)
Development Management	6,674,775	689,561	7,364,336	6,128,539	(1,235,797)
Environmental Services	4,621,496	151,872	4,773,368	5,115,710	342,341
Recreation & Amenity	3,304,120	250,512	3,554,631	3,544,164	(10,467)
Agriculture, Education, Health & Welfare	480,054	3,455	483,509	479,652	(3,857)
Miscellaneous Services	4,201,724	76,217	4,277,941	2,841,653	(1,436,289)
Total Divisions	49,622,030	1,317,247	50,939,277	42,762,546	(8,176,731)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	49,622,030	1,317,247	50,939,277	42,762,546	(8,176,731)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €
	4,587,860	793,378	5,381,238	5,359,418	21,820	(174,190)
	17,057,245	1,000	17,058,245	12,113,403	4,944,843	(505,117)
	3,390,023	-	3,390,023	3,156,489	233,534	46,841
	2,609,390	588,188	3,197,577	1,862,021	1,335,557	99,760
	943,219	232,074	1,175,293	1,690,131	(514,838)	(172,496)
	470,256	6,875	477,131	166,742	310,388	299,921
	211,318	-	211,318	246,252	(34,934)	(38,791)
	4,398,966	4,000	4,402,966	2,471,271	1,931,694	495,405
	33,668,275	1,625,516	35,293,791	27,065,727	8,228,064	51,333
	9,282,747	-	9,282,747	9,282,747	-	-
	6,364,252	-	6,364,252	6,414,072	(49,820)	(49,820)
	-	-	-	-	-	-
	49,315,274	1,625,516	50,940,790	42,762,546	8,178,244	1,513

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	1,513
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	551,681
Increase/(Decrease) in Creditors Less than One Year	751,986
	<u>1,305,180</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	151,899
Increase/(Decrease) in Reserves created for specific purposes	(769,188)
	<u>(617,289)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,769,950
(Increase)/Decrease in Voluntary Housing Balances	(22,393)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>1,747,557</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(254,821)
Increase/(Decrease) in Mortgage Loans	521,569
Increase/(Decrease) in Asset/Grant Loans	(447,220)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,148,145)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(11,985)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	54,292
Increase/(Decrease) in Other Creditors - Deferred Income	7,428
	<u>(1,278,883)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,397,220
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,397,220</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	1,861,424
Increase/(Decrease) in Cash at Bank/Overdraft	89,113
Increase/(Decrease) in Cash in Transit	(1,045)
	<u>1,949,492</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under OTH - Enterprise, Trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2021

	2021 €	2020 €
Payroll Expenses		
Salary & Wages	14,792,591	14,125,403
Pensions (incl Gratuities)	2,987,622	2,732,411
Other costs	2,086,629	2,002,048
Total	19,866,842	18,859,862
Operational Expenses		
Purchase of Equipment	359,202	440,287
Repairs & Maintenance	346,024	227,230
Contract Payments	11,423,109	13,896,157
Agency services	848,367	642,722
Machinery Yard Charges incl Plant Hire	2,410,941	1,994,469
Purchase of Materials & Issues from Stores	3,000,776	2,665,493
Payment of Subsidies and Grants	3,902,194	8,051,198
Members Costs	40,729	42,290
Travelling & Subsistence Allowances	252,218	276,185
Consultancy & Professional Fees Payments	799,683	550,940
Energy / Utilities Costs	836,185	780,132
Other	1,869,703	1,838,867
Total	26,089,130	31,405,969
Administration Expenses		
Communication Expenses	332,032	295,231
Training	149,201	109,257
Printing & Stationery	111,940	99,649
Contributions to other Bodies	571,162	617,345
Other	735,348	634,656
Total	1,899,683	1,756,138
Establishment Expenses		
Rent & Rates	204,345	202,330
Other	232,217	258,611
Total	436,562	460,941
Financial Expenses	1,026,500	1,272,922
Miscellaneous Expenses	303,313	178,243
Total Expenditure	49,622,030	53,934,075

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	2,667,901	547,911	2,729,795	-	3,277,706
A02	Housing Assessment, Allocation and Transfer	151,887	17,450	3,572	-	21,022
A03	Housing Rent and Tenant Purchase Administration	171,317	-	1,814	-	1,814
A04	Housing Community Development Support	99,310	-	1,964	-	1,964
A05	Administration of Homeless Service	172,429	7,590	8,067	109,336	124,992
A06	Support to Housing Capital & Affordable Prog.	878,867	400,698	196,579	-	597,277
A07	RAS Programme	712,879	466,617	238,078	-	704,695
A08	Housing Loans	82,728	-	63,533	-	63,533
A09	Housing Grants	631,102	456,940	116,592	-	573,531
A11	Agency & Recoupable Services	2,655	-	-	-	-
A12	HAP Programme	125,031	11,550	3,154	-	14,704
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,696,105	1,908,755	3,363,147	109,336	5,381,238
Less Transfers to/from Reserves		85,139		793,378		793,378
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,610,965		2,569,769		4,587,860

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	3,178,634	2,841,031	17,222	-	2,858,253
B02	NS Road - Maintenance and Improvement	-	-	-	-	-
B03	Regional Road - Maintenance and Improvement	5,898,718	5,306,454	25,041	-	5,331,495
B04	Local Road - Maintenance and Improvement	8,898,900	7,539,339	236,675	-	7,776,014
B05	Public Lighting	569,656	44,423	13,930	-	58,353
B06	Traffic Management Improvement	147,415	-	2,718	-	2,718
B07	Road Safety Engineering Improvement	428,175	370,046	2,504	-	372,550
B08	Road Safety Promotion/Education	10,497	-	191	-	191
B09	Maintenance & Management of Car Parking	41,888	-	1,033	-	1,033
B10	Support to Roads Capital Prog.	498,196	-	11,545	-	11,545
B11	Agency & Recoupable Services	1,644,488	-	646,093	-	646,093
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		21,316,566	16,101,293	956,952	-	17,058,245
Less Transfers to/from Reserves		19,906		1,000		1,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		21,296,660		955,952		17,057,245

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	1,796,427	-	1,820,465	-	1,820,465
C02	Operation and Maintenance of Waste Water Treatment	855,457	-	878,116	-	878,116
C03	Collection of Water and Waste Water Charges	152,397	-	156,030	-	156,030
C04	Operation and Maintenance of Public Conveniences	12,238	-	-	-	-
C05	Admin of Group and Private Installations	264,497	140,553	6,585	-	147,137
C06	Support to Water Capital Programme	313,018	-	334,219	-	334,219
C07	Agency & Recoupable Services	4,836	-	7,257	-	7,257
C08	Local Authority Water and Sanitary Services	73,950	41,385	5,414	-	46,799
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,472,821	181,938	3,208,085	-	3,390,023
Less Transfers to/from Reserves		40,585		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,432,236		3,208,085		3,390,023

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	447,514	-	9,028	-	9,028
D02	Development Management	744,321	-	126,307	-	126,307
D03	Enforcement	179,893	-	4,232	-	4,232
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	571,285	146,355	5,797	-	152,152
D06	Community and Enterprise Function	565,156	203,843	7,603	-	211,446
D07	Unfinished Housing Estates	762,642	-	594,674	-	594,674
D08	Building Control	95,984	-	2,275	-	2,275
D09	Economic Development and Promotion	3,523,440	1,667,932	100,104	-	1,768,037
D10	Property Management	1,453	-	-	-	-
D11	Heritage and Conservation Services	311,782	209,286	2,680	-	211,967
D12	Agency & Recoupable Services	160,865	58,789	58,671	-	117,460
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,364,336	2,286,206	911,372	-	3,197,577
Less Transfers to/from Reserves		689,561		588,188		588,188
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,674,775		323,184		2,609,390

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	165,049	9,325	125,080	-	134,405
E02	Op & Mtce of Recovery & Recycling Facilities	233,454	2,135	83,901	-	86,036
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	24,130	-	-	-	-
E05	Litter Management	316,183	133,979	4,264	-	138,243
E06	Street Cleaning	29,539	-	490	-	490
E07	Waste Regulations, Monitoring and Enforcement	911,041	410,524	167,755	-	578,279
E08	Waste Management Planning	44,680	-	803	-	803
E09	Maintenance and Upkeep of Burial Grounds	69,875	-	20,920	-	20,920
E10	Safety of Structures and Places	318,966	86,566	5,012	-	91,578
E11	Operation of Fire Service	2,115,633	2,240	81,444	-	83,684
E12	Fire Prevention	133,627	-	28,401	-	28,401
E13	Water Quality, Air and Noise Pollution	398,250	1,000	10,808	-	11,808
E14	Agency & Recoupable Services	12,941	-	647	-	647
E15	Climate Change and Flooding	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,773,368	645,768	529,525	-	1,175,293
Less Transfers to/from Reserves		151,872		232,074		232,074
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,621,496		297,451		943,219

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	270,302	-	4	-	4
F02	Operation of Library and Archival Service	1,368,067	15,163	35,806	-	50,969
F03	Op, Mtce & Imp of Outdoor Leisure Areas	601,125	110,000	11,560	-	121,560
F04	Community Sport and Recreational Development	309,181	-	11,804	-	11,804
F05	Operation of Arts Programme	1,002,902	278,507	14,287	-	292,793
F06	Agency & Recoupable Services	3,055	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,554,631	403,670	73,461	-	477,131
Less Transfers to/from Reserves		250,512		6,875		6,875
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,304,120		66,586		470,256

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	53,171	-	1,059	-	1,059
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	426,281	182,346	27,912	-	210,259
G05	Educational Support Services	1,402	-	-	-	-
G06	Agency & Recoupable Services	2,655	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		483,509	182,346	28,972	-	211,318
Less Transfers to/from Reserves		3,455		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		480,054		28,972		211,318

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	758,333	-	599,926	-	599,926
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Administration of Rates	1,886,205	1,325,444	16,482	-	1,341,926
H04	Franchise Costs	88,526	-	1,497	-	1,497
H05	Operation of Morgue and Coroner Expenses	75,811	-	796	-	796
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	1,402	-	1,600	-	1,600
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,002,654	64,489	4,727	-	69,215
H10	Motor Taxation	219,022	7,057	5,602	-	12,659
H11	Agency & Recoupable Services	245,987	1,645,768	692,558	37,020	2,375,346
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,277,941	3,042,758	1,323,188	37,020	4,402,966
Less Transfers to/from Reserves		76,217		4,000		4,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,201,724		1,319,188		4,398,966
TOTAL ALL DIVISIONS		49,622,030	24,752,733	8,769,186	146,355	33,668,275

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
Department of Housing, Local Government and Heritage	
Housing and Building	1,908,755
Road Transport & Safety	-
Water Services	181,938
Development Management	453,898
Environmental Services	547,638
Recreation and Amenity	-
Agriculture, Food & the Marine	-
Miscellaneous Services	3,035,701
	6,127,929
Other Departments and Bodies	
TII Transport Infrastructure Ireland	16,101,293
Media, Tourism, Art, Culture, Sport and the Gaeltacht	342,865
National Transport Authority	-
Social Protection	-
Defence	86,566
Education	-
Library Council	-
Arts Council	-
Transport	-
Justice	-
Agriculture and Marine	-
Enterprise, Trade and Employment	1,517,501
Community, Rural Development and The Islands	112,252
Climate Action, Communication Networks	9,325
Food and Safety Authority of Ireland	182,346
Other	272,657
	18,624,804
Total	24,752,733

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021	2020
	€	€
Rents from Houses	2,443,151	2,431,626
Housing Loans Interest & Charges	62,690	52,959
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,113,208	2,908,781
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	113,277	148,068
Parking Fines/Charges	35	26,865
Recreation & Amenity Activities	8,635	6,215
Library Fees/Fines	379	810
Agency Services	83,809	40,202
Pension Contributions	486,946	480,230
Property Rental & Leasing of Land	4	4
Landfill Charges	-	-
Fire Charges	90,126	206,324
NPPR	401,654	338,907
Misc. (Detail)	1,965,271	3,616,624
	8,769,186	10,257,616

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
EXPENDITURE		
Payment to Contractors	9,560,096	8,806,039
Purchase of Land	98,570	445,422
Purchase of Other Assets/Equipment	5,249,369	3,686,438
Professional & Consultancy Fees	2,791,057	2,661,896
Other	6,892,302	6,969,188
Total Expenditure (Net of Internal Transfers)	24,591,394	22,568,982
Transfers to Revenue	1,563,016	621,378
Total Expenditure (Incl Transfers) *	26,154,409	23,190,360
INCOME		
Grants and LPT	24,119,183	19,060,784
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	326,984	161,258
(b) Property Disposals		
- Land	-	-
- LA Housing	377,345	169,659
- Other property	-	-
(c) Purchase Tenant Annuities	-	-
(d) Car Parking	-	-
(e) Other	987,853	1,146,424
Total Income (Net of Internal Transfers)	25,811,365	20,538,125
Transfers from Revenue	807,526	2,244,020
Total Income (Incl Transfers) *	26,618,891	22,782,144
Surplus\ (Deficit) for year	464,482	(408,216)
Balance (Debit)\Credit @ 1 January	16,063,918	16,472,134
Balance (Debit)\Credit @ 31 December	16,528,400	16,063,918

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @	EXPENDITURE	INCOME				TRANSFERS			BALANCE @
	1/1/2021		Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2021
	€	€	€	€	€	€	€	€	€	€
Housing & Building	1,298,668	9,598,310	9,567,610	-	377,375	9,944,985	-	733,378	390,634	1,302,599
Road Transportation & Safety	294,794	4,527,381	5,492,401	-	15,803	5,508,204	-	-	(2,615)	1,273,002
Water Services	(32,038)	1,092,536	479,063	-	545,462	1,024,525	-	-	-	(100,049)
Development Management	6,939,189	6,520,961	6,025,161	-	361,011	6,386,172	642,447	592,188	(387,504)	6,467,155
Environmental Services	481,203	155,419	242,407	-	1,721	244,128	-	232,074	-	337,838
Recreation & Amenity	(970,350)	1,794,180	1,689,832	-	68,192	1,758,024	35,179	5,375	4,485	(972,216)
Agriculture, Education, Health & Welfare	11,345	8,759	5,125	-	-	5,125	-	-	(5,000)	2,712
Miscellaneous Services	8,041,107	893,848	617,583	-	322,618	940,202	129,900	-	-	8,217,360
TOTAL	16,063,918	24,591,394	24,119,183	-	1,692,182	25,811,365	807,526	1,563,016	(0)	16,528,400

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2021

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,979,011	6,364,252	253,989	109,850	1,344,667	7,634,757	4,411,501	3,223,257	1,523,859	72%
Rents & Annuities	236,983	2,442,969	-	50,000	-	2,629,952	2,494,839	135,114	-	95%
Housing Loans	78,270	198,165	-	-	-	276,435	206,779	69,656	-	75%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 77%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Leitrim Arts Development Limited	43%	Associate	189,745	147,319	530,254	490,244	42,426	N	31/12/2020
Leitrim Heritage Centre	31%	Associate	100,091	42,013		47,167	58,078	N	31/12/2020
Leitrim Tourism Limited	60%	Subsidiary	84,012	10,776	13,467	15,599	73,236	N	31/12/2020
Leitrim Leisure Limited	100%	Subsidiary	42,014	42,013	10,602	10,602	1	N	31/12/2020

Appendix A

Leitrim County Council - 2021 LPT Allocation (pending any decision to vary the basic rate)

	€
LPT 100%	2,176,212
LPT 20% towards Equalisation funding	<u>435,242</u>
2021 Baseline	8,956,315
LPT Retained Locally (80%)	<u>1,740,970</u>
2021 Shortfall (LPT Retained Locally – 2021 Baseline)	<u>-7,215,346</u>
Distribution of Equalisation funding	7,215,346
Total LPT Funding to be provided in 2021	<u>8,956,315</u>
Value of potential increase or decrease in 2021 LPT Allocation <u>for every 1%</u> of variation implemented	+/- 21,762